

# ANNUAL REPORT 2025

87th Annual Shareholders' Meeting  
and Report of Condition  
as of December 31, 2025

CU fairmont federal  
CREDIT UNION

## STATEMENT OF CONDITION AS OF DECEMBER 31, 2025

### ASSETS

Total Net Loans	\$376,769,727
Liquid Assets	\$8,736,912
Investments	\$153,969,721
Receivables	\$1,810,795
Prepaid/Deferred Expenses	\$13,626,829
Fixed Assets	\$13,099,561
Accrued Income	\$1,170,345
Other Assets	\$11,393,176
<b>Total Assets</b>	<b>\$580,577,067</b>

### LIABILITIES & EQUITY

Accounts & Notes Payable	\$4,022,705
Accrued Expenses	\$1,652,347
Other Liabilities	\$113,694
Total Shares	\$523,733,970
Total Equity	\$51,054,352
<b>Total Liabilities &amp; Equity</b>	<b>\$580,577,067</b>

## STATEMENT OF INCOME AND EXPENSES AS OF DECEMBER 31, 2025

### INCOME

Loans	\$ 16,494,882
Investments	\$6,224,846
Other Income	\$6,653,023
<b>Gross Income</b>	<b>\$29,372,751</b>

### EXPENSES

Operating	\$18,423,755
Dividends	\$5,962,473
Non-Operating	(\$33,130)
<b>Gross Expenses</b>	<b>\$24,353,097</b>

<b>Net Income</b>	<b>\$5,019,653</b>
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Number of Member Accounts	45,182
Net Worth Ratio	9.63%

## BOARD OF DIRECTORS

Walter "Butch" Osborne, Chairman  
George Levitsky, Vice Chair  
Katherine Wagner, Second Vice Chair  
Stanley Rittenhouse, Secretary/Treasurer  
Joyce Keefover, Director  
Allan Keener, Director  
Patrick Tucker, Director

## SUPERVISORY COMMITTEE

Mary Jo Thomas, Chair  
Jane Campbell, Secretary  
Kim Wells-Johnson, Member  
Louis Spatafore, Member  
John Reed, Member

## EXECUTIVE PERSONNEL

Cindy Dickey, Chief Executive Officer  
Nancy Lopez, Executive VP, CFO  
Beth Bilotta, Executive VP, Operations  
Stacia Martin, Executive VP, Administration

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